

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023



President of the Board - Original Signature Required

6-19-23

Date



Secretary of the Board - Original Signature Required

6-19-23

Date



Chief School Administrator - Original Signature Required

6-19-23

Date

Monique Horvath

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Extension

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hermitage SD	COUNTY : Mercer	AUN : 104433303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?	Yes	<input type="checkbox"/>
	No	<input checked="" type="checkbox"/>

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$37984275
Ending Unassigned Fund Balance	\$599010
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.57%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.	Yes	<input checked="" type="checkbox"/>
	No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-19-2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Hermitage SD	County : Mercer	AUN Number : 104433303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-15-2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds have been placed in Budgetary Reserve Account to allow for operational contingencies
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used to assist in offsetting expenditure increases in future fiscal year budgets
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds have been committed for future debt service requirements, equipment replacement, retirement increases, health insurance increases, retiree health insurance and/or capital projects
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds have been assigned for future retirement increases and subsequent year's budget

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	284,709	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,850,000	
0840 Assigned Fund Balance	1,965,752	
0850 Unassigned Fund Balance	1,799,255	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,615,007</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	20,154,489	
7000 Revenue from State Sources	14,303,709	
8000 Revenue from Federal Sources	2,247,080	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$36,705,278</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$42,320,285</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	16,221,489
6113 Public Utility Realty Taxes	17,500
6120 Current Per Capita Taxes, Section 679	43,000
6140 Current Act 511 Taxes - Flat Rate Assessments	98,000
6150 Current Act 511 Taxes - Proportional Assessments	2,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	525,000
6500 Earnings on Investments	450,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	325,000
6910 Rentals	1,000
6920 Contributions and Donations from Private Sources	1,000
6940 Tuition from Patrons	82,500
6990 Refunds and Other Miscellaneous Revenue	5,000
REVENUE FROM LOCAL SOURCES	\$20,154,489
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,500,380
7112 Basic Education Funding-Social Security	607,360
7271 Special Education funds for School-Aged Pupils	1,455,650
7311 Pupil Transportation Subsidy	650,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	7,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	342,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	43,000
7340 State Property Tax Reduction Allocation	580,111
7360 Safe Schools	196,485
7505 Ready to Learn Block Grant	267,203
7820 State Share of Retirement Contributions	2,654,020
REVENUE FROM STATE SOURCES	\$14,303,709
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	420,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	62,000
8517 Title IV - 21st Century Schools	32,500
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,560,000
8751 ARP ESSER Learning Loss	115,650
8753 ARP ESSER Afterschool Programs	6,930

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	50,000
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$2,247,080
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	36,705,278

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$16,221,489	
Amount of Tax Relief for Homestead Exclusions	<u>\$580,111</u>	
Total Approx. Tax Revenue:	\$16,801,600	
Approx. Tax Levy for Tax Rate Calculation:	\$17,874,045	
	Mercer	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$268,822,770	\$268,822,770
b. Real Estate Mills	66.7070	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,157,492,483	\$1,157,492,483
d. Assessed Value	\$267,948,570	\$267,948,570
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$17,932,361	\$17,932,361
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$17,932,361	\$17,932,361
(f Total * g)		
i. Base Mills Subject to Index	66.7070	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.79872%	93.79872%
k. Tax Levy Needed	\$17,874,045	\$17,874,045
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	66.7070	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$17,874,045	\$17,874,045
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$17,293,934
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$16,221,489
(n * Est. Pct. Collection)		
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Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$16,221,489	
Amount of Tax Relief for Homestead Exclusions	<u>\$580,111</u>	
Total Approx. Tax Revenue:	\$16,801,600	
Approx. Tax Levy for Tax Rate Calculation:	\$17,874,045	
	Mercer	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	70.2424	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$18,821,351	\$18,821,351
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,046.00	
Number of Homestead/Farmstead Properties	4249	4249
Median Assessed Value of Homestead Properties		\$25,175

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$16,221,489
Amount of Tax Relief for Homestead Exclusions	<u>\$580,111</u>
Total Approx. Tax Revenue:	\$16,801,600
Approx. Tax Levy for Tax Rate Calculation:	\$17,874,045
	Mercer
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$580,111	Lowering RE Tax Rate	\$0	\$580,111
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$580,111

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Mercer	267,948,570	66.7070	17,874,045				93.79872%		
Totals:				267,948,570	17,874,045	-	580,111	=	17,293,934 X 93.79872% = 16,221,489
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					43,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	43,000	43,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	55,000	55,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments				98,000			98,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,050,000	2,050,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	300,000	300,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments				2,350,000			2,350,000		
Total Act 511, Current Taxes							2,448,000		
Act 511 Tax Limit -->				1,157,492,483 X		12		13,889,910	
				Market Value		Mills		(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Mercer	66.7070	66.7070	0.00%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,653,850
1200 Special Programs - Elementary / Secondary	4,736,935
1300 Vocational Education	715,375
1400 Other Instructional Programs - Elementary / Secondary	212,030
1500 Nonpublic School Programs	8,000
Total Instruction	\$22,326,190
2000 Support Services	
2100 Support Services - Students	1,422,220
2200 Support Services - Instructional Staff	1,522,025
2300 Support Services - Administration	1,884,300
2400 Support Services - Pupil Health	416,720
2500 Support Services - Business	442,860
2600 Operation and Maintenance of Plant Services	3,417,845
2700 Student Transportation Services	1,821,930
2800 Support Services - Central	300,250
2900 Other Support Services	31,500
Total Support Services	\$11,259,650
3000 Operation of Non-Instructional Services	
3200 Student Activities	942,935
3300 Community Services	40,500
Total Operation of Non-Instructional Services	\$983,435
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	2,195,000
5900 Budgetary Reserve	970,000
Total Other Expenditures and Financing Uses	\$3,165,000
Total Estimated Expenditures and Other Financing Uses	\$37,984,275

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,331,780
200 Personnel Services - Employee Benefits	6,054,865
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	74,400
500 Other Purchased Services	589,455
600 Supplies	567,400
800 Other Objects	950
Total Regular Programs - Elementary / Secondary	\$16,653,850
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,119,620
200 Personnel Services - Employee Benefits	1,399,205
300 Purchased Professional and Technical Services	275,000
500 Other Purchased Services	898,180
600 Supplies	43,315
800 Other Objects	1,615
Total Special Programs - Elementary / Secondary	\$4,736,935
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	71,500
200 Personnel Services - Employee Benefits	68,575
500 Other Purchased Services	565,000
600 Supplies	10,300
Total Vocational Education	\$715,375
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	119,500
200 Personnel Services - Employee Benefits	62,430
500 Other Purchased Services	24,900
600 Supplies	5,200
Total Other Instructional Programs - Elementary / Secondary	\$212,030
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,000
600 Supplies	4,000
Total Nonpublic School Programs	\$8,000
Total Instruction	\$22,326,190
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	762,590
200 Personnel Services - Employee Benefits	546,470
300 Purchased Professional and Technical Services	80,100
400 Purchased Property Services	2,000
500 Other Purchased Services	6,950
600 Supplies	22,820
800 Other Objects	1,290

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,422,220
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	622,900
200 Personnel Services - Employee Benefits	432,055
300 Purchased Professional and Technical Services	41,550
400 Purchased Property Services	2,100
500 Other Purchased Services	17,600
600 Supplies	294,750
700 Property	107,000
800 Other Objects	4,070
Total Support Services - Instructional Staff	\$1,522,025
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	982,420
200 Personnel Services - Employee Benefits	618,510
300 Purchased Professional and Technical Services	186,500
400 Purchased Property Services	3,050
500 Other Purchased Services	31,500
600 Supplies	43,315
800 Other Objects	19,005
Total Support Services - Administration	\$1,884,300
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	225,980
200 Personnel Services - Employee Benefits	146,590
300 Purchased Professional and Technical Services	26,000
400 Purchased Property Services	1,400
500 Other Purchased Services	1,100
600 Supplies	15,650
Total Support Services - Pupil Health	\$416,720
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	227,200
200 Personnel Services - Employee Benefits	172,210
300 Purchased Professional and Technical Services	32,500
400 Purchased Property Services	3,000
500 Other Purchased Services	2,050
600 Supplies	4,900
800 Other Objects	1,000
Total Support Services - Business	\$442,860
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	976,640
200 Personnel Services - Employee Benefits	687,520
300 Purchased Professional and Technical Services	158,500
400 Purchased Property Services	260,985
500 Other Purchased Services	115,200
600 Supplies	1,193,500
700 Property	25,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$3,417,845
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	35,500
200 Personnel Services - Employee Benefits	27,080
500 Other Purchased Services	1,752,500
600 Supplies	6,600
800 Other Objects	250
Total Student Transportation Services	\$1,821,930
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	158,350
200 Personnel Services - Employee Benefits	110,200
300 Purchased Professional and Technical Services	25,350
400 Purchased Property Services	250
500 Other Purchased Services	4,500
600 Supplies	950
800 Other Objects	650
Total Support Services - Central	\$300,250
2900 <u>Other Support Services</u>	
500 Other Purchased Services	31,500
Total Other Support Services	\$31,500
Total Support Services	\$11,259,650
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	389,880
200 Personnel Services - Employee Benefits	165,680
300 Purchased Professional and Technical Services	126,900
400 Purchased Property Services	19,500
500 Other Purchased Services	130,850
600 Supplies	92,125
700 Property	17,000
800 Other Objects	1,000
Total Student Activities	\$942,935
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	34,500
500 Other Purchased Services	3,500
600 Supplies	2,500
Total Community Services	\$40,500
Total Operation of Non-Instructional Services	\$983,435
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	250,000

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<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,195,000
Total Interfund Transfers - Out	\$2,195,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	970,000
Total Budgetary Reserve	\$970,000
Total Other Expenditures and Financing Uses	\$3,165,000
TOTAL EXPENDITURES	\$37,984,275

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	8,450,000	7,180,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,990,000	1,490,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	530,000	430,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	74,000	70,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,044,000	\$9,170,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$11,044,000	\$9,170,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	13,297,700	11,263,600
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	860,000	800,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	14,000,000	14,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$28,157,700	\$26,563,600
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	15,000	15,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$15,000	\$15,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$28,172,700	\$26,578,600

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$28,172,700	\$26,578,600

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Account Description	Amounts
0810 Nonspendable Fund Balance	284,709
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,850,000
0840 Assigned Fund Balance	1,887,000
0850 Unassigned Fund Balance	599,010
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,336,010
5900 Budgetary Reserve	970,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,590,719